

Global Hedge Position

31/01/2024

Contents

- Global view
 - Hedging Summary
 - Hedging Performance
 - Options premium synthesis (if any)
 - Sensitivity
- Detailed analysis by currency
 - Historical & forward curves vs budget & hedge rates
 - Hedge Schedule
 - Hedging Analysis

Global view

Hedging Summary

	Hedge Reference	Position	CCY	Hedge Notional	Exposure	Evolution in %	Hedge Ratio	Option Ratio	Hedge Rate excl. premiums	Hedge Rate inc. premiums
EURCHF	2022	BUY	CHF	41,236,891		0	0%	0%	1.0330	1.0330
	2023	BUY	CHF	2,500,000		0	0%	0%	0.9909	0.9909
EURCZK	2022	SELL	CZK	-101,040,458		0	0%	0%	25.3216	25.3216
	2023		CZK	0		0	0%			
EURPLN	2022	BUY	PLN	100,400,000		0	0%	0%	4.7112	4.7112
	2023	BUY	PLN	6,800,000		0	0%	0%	4.6670	4.6670

Hedging Performance

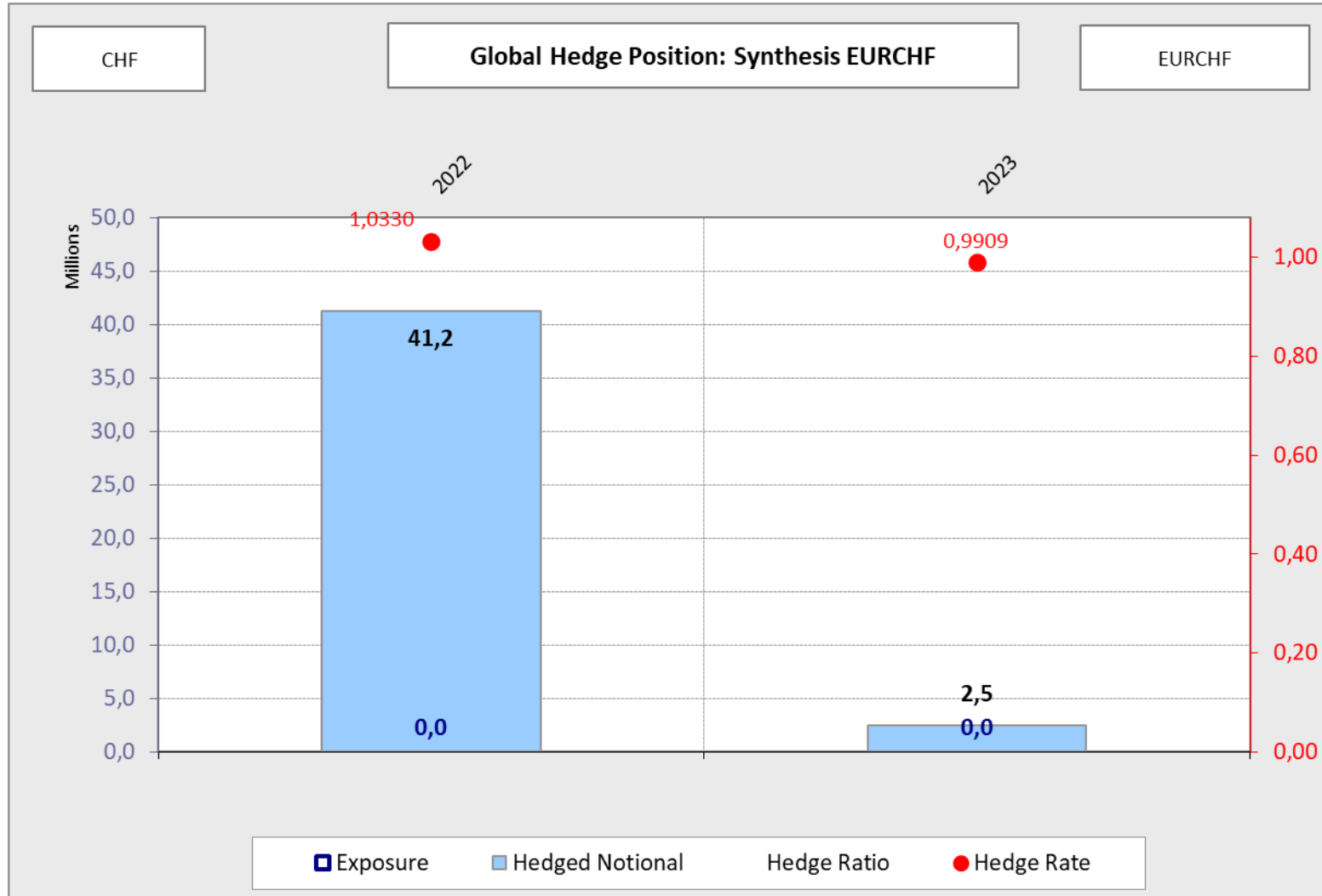
	Hedge Reference	Position	CCY	Hedge Notional	CounterValue	Hedge Rate	Budget Rate	Performance	Options Premium	All-In Performance
EURCHF	2022	BUY	CHF	41,236,891	39,920,563	1.0330			0	
	2023	BUY	CHF	2,500,000	2,522,996	0.9909			0	
EURCZK	2022	SELL	CZK	-101,040,458	-3,990,284	25.3216			0	
EURPLN	2022	BUY	PLN	100,400,000	21,310,959	4.7112			0	
	2023	BUY	PLN	6,800,000	1,457,039	4.6670			0	

Detailed analysis by currency

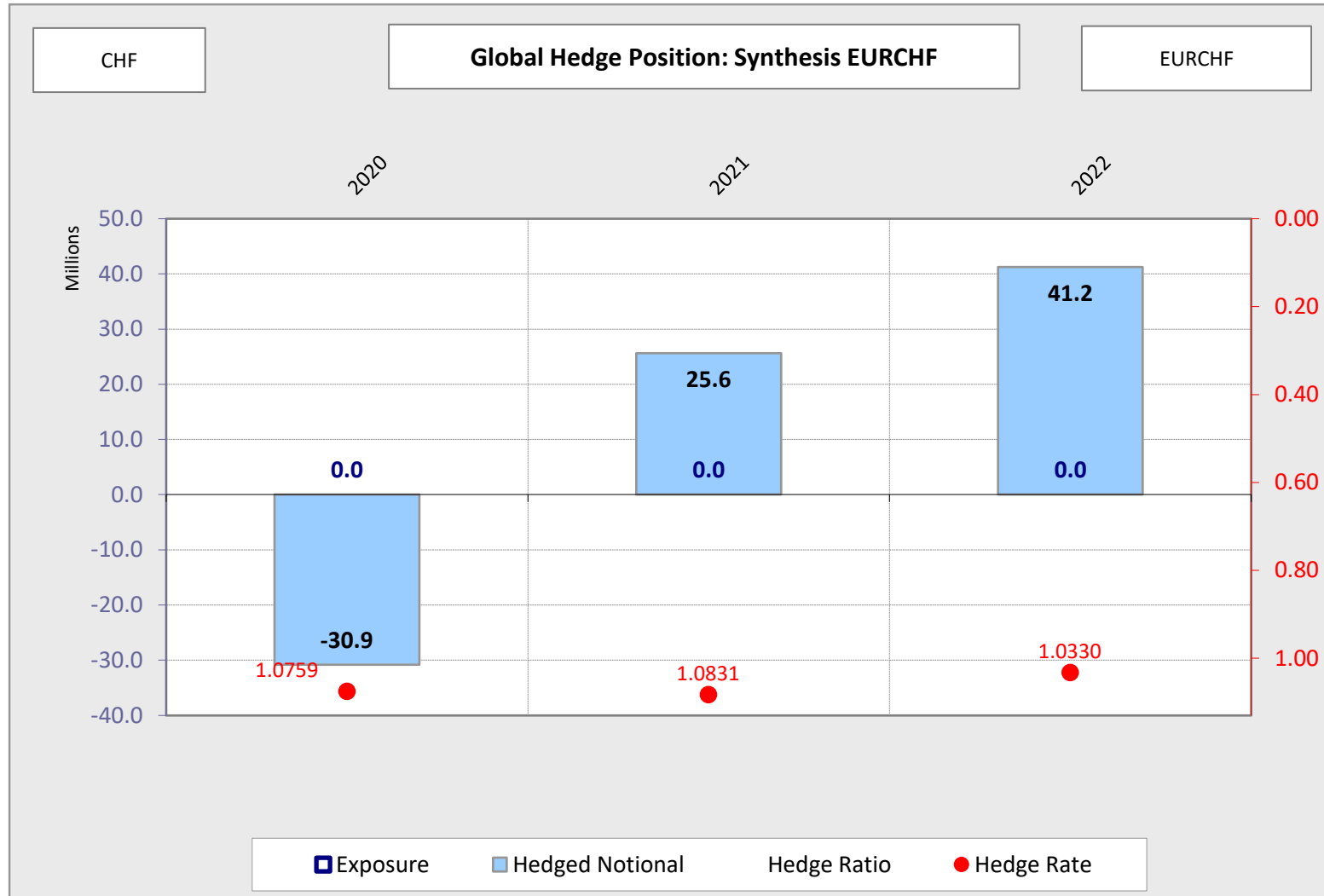
EURCHF - Historical & Planned

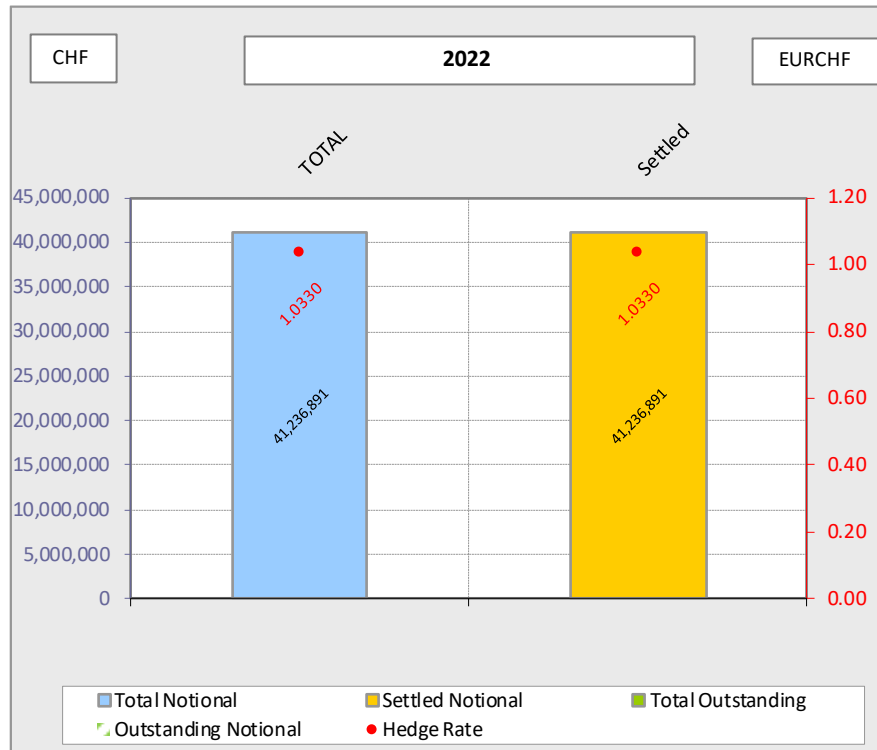


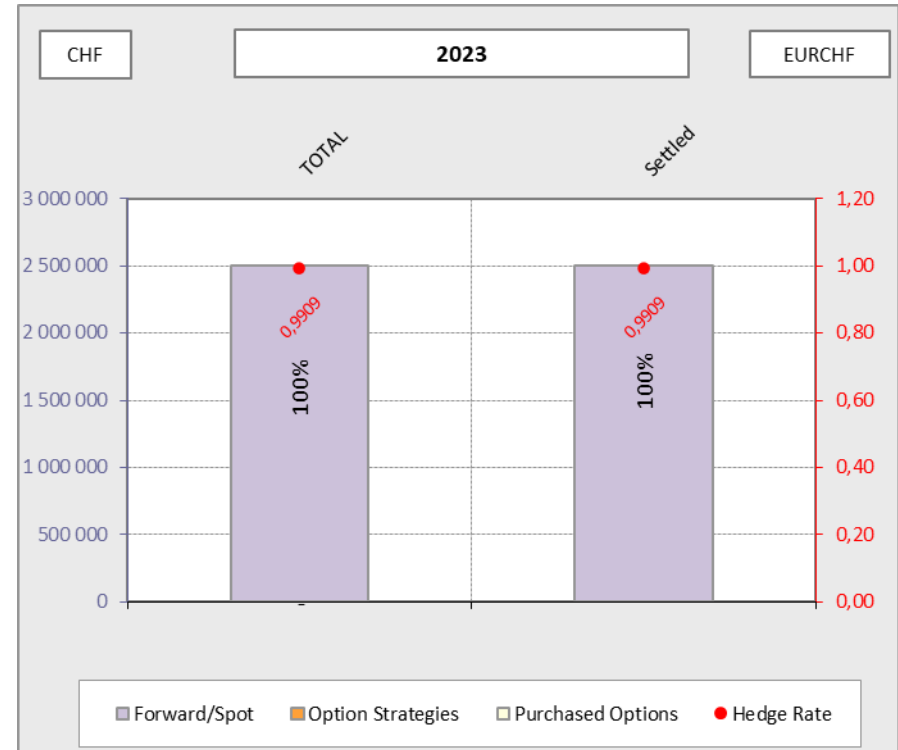
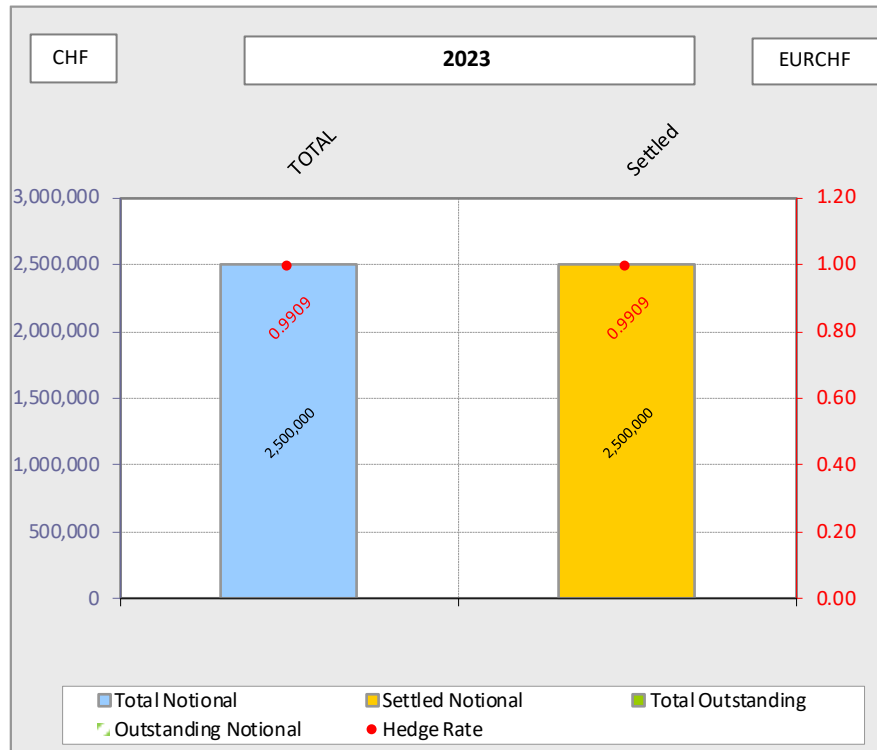
EURCHF - Synthesis



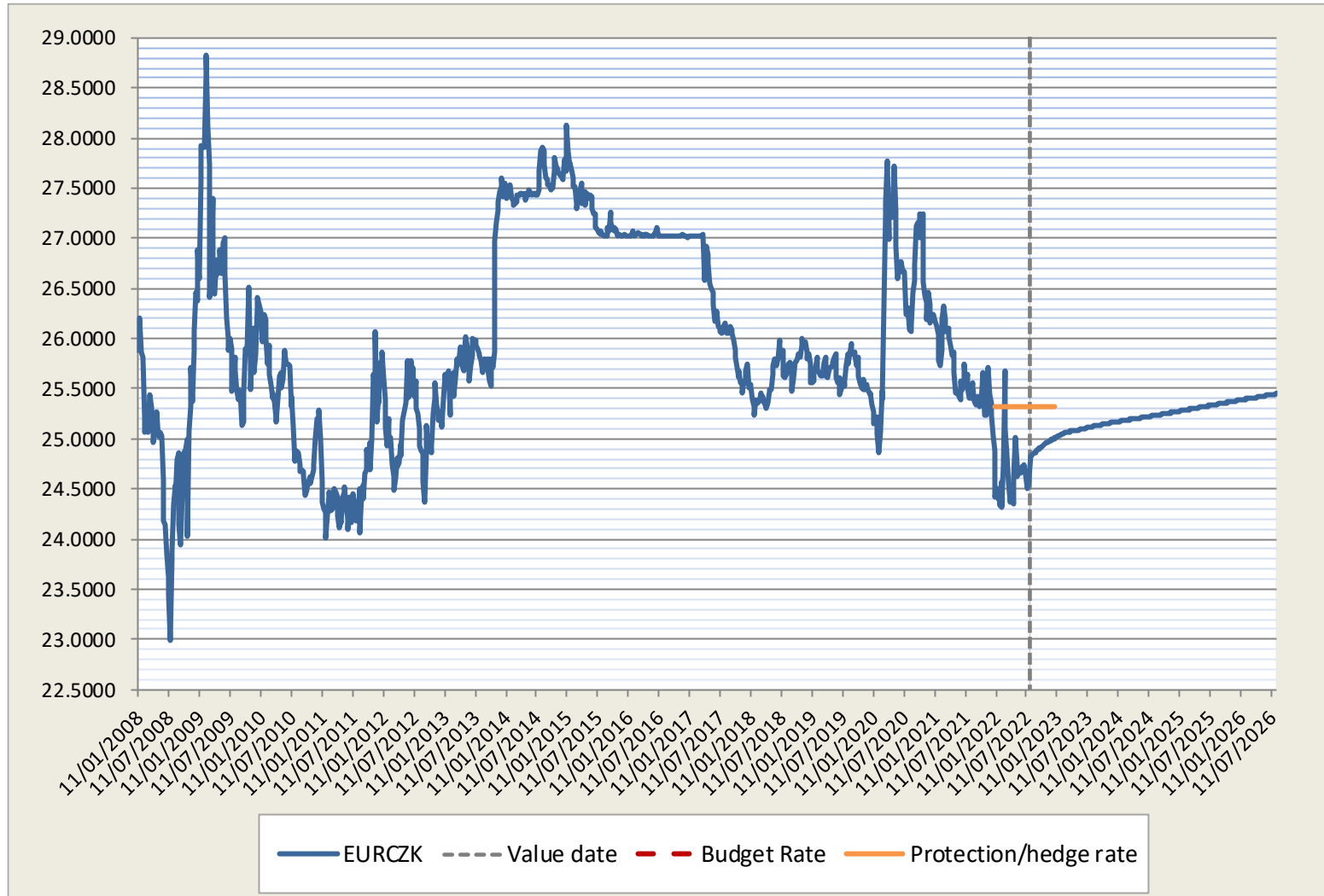
EURCHF - Synthesis



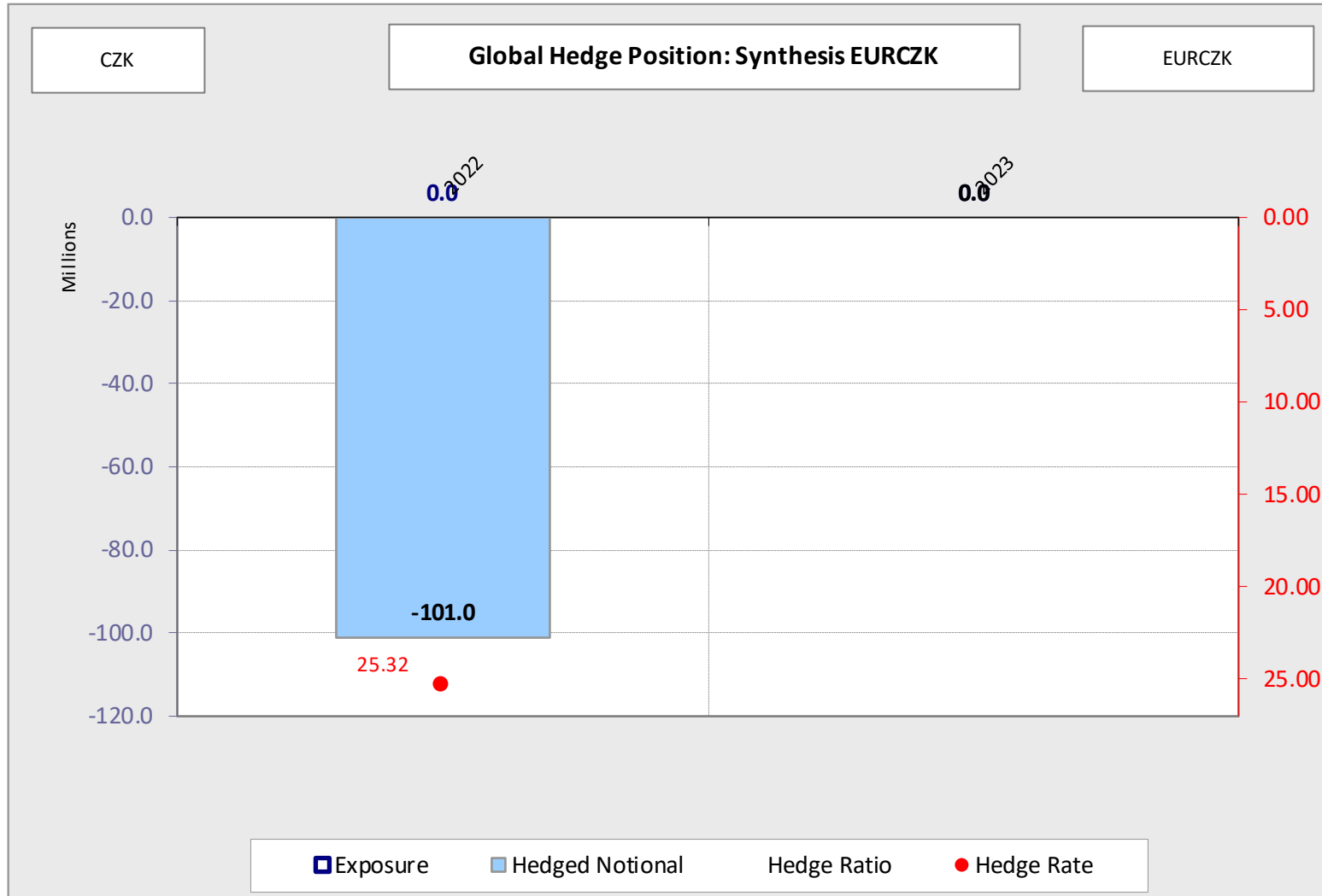


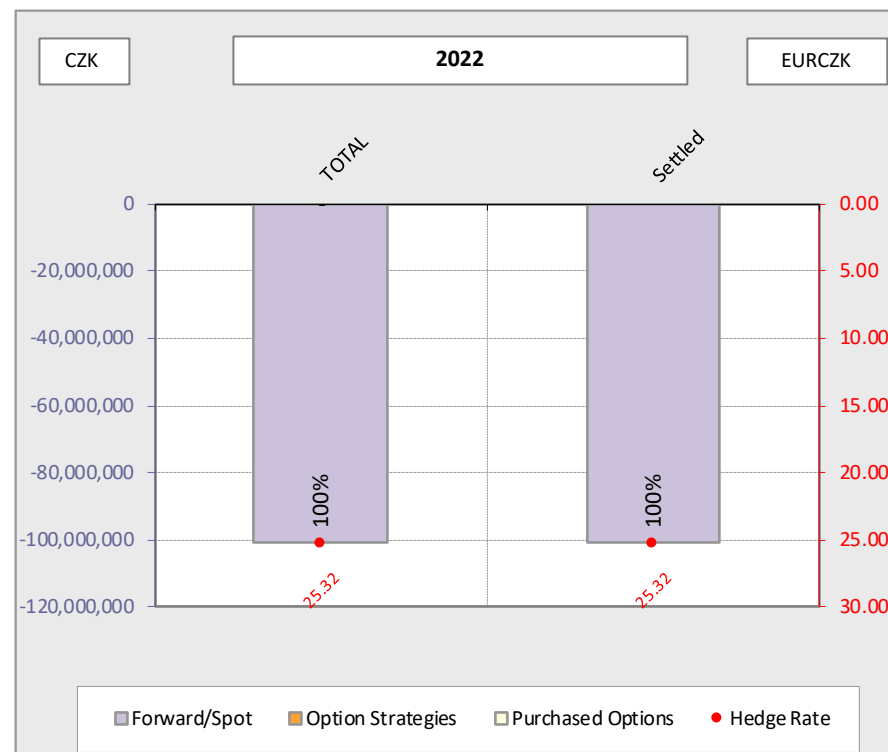


EURCZK - Historical & Planned

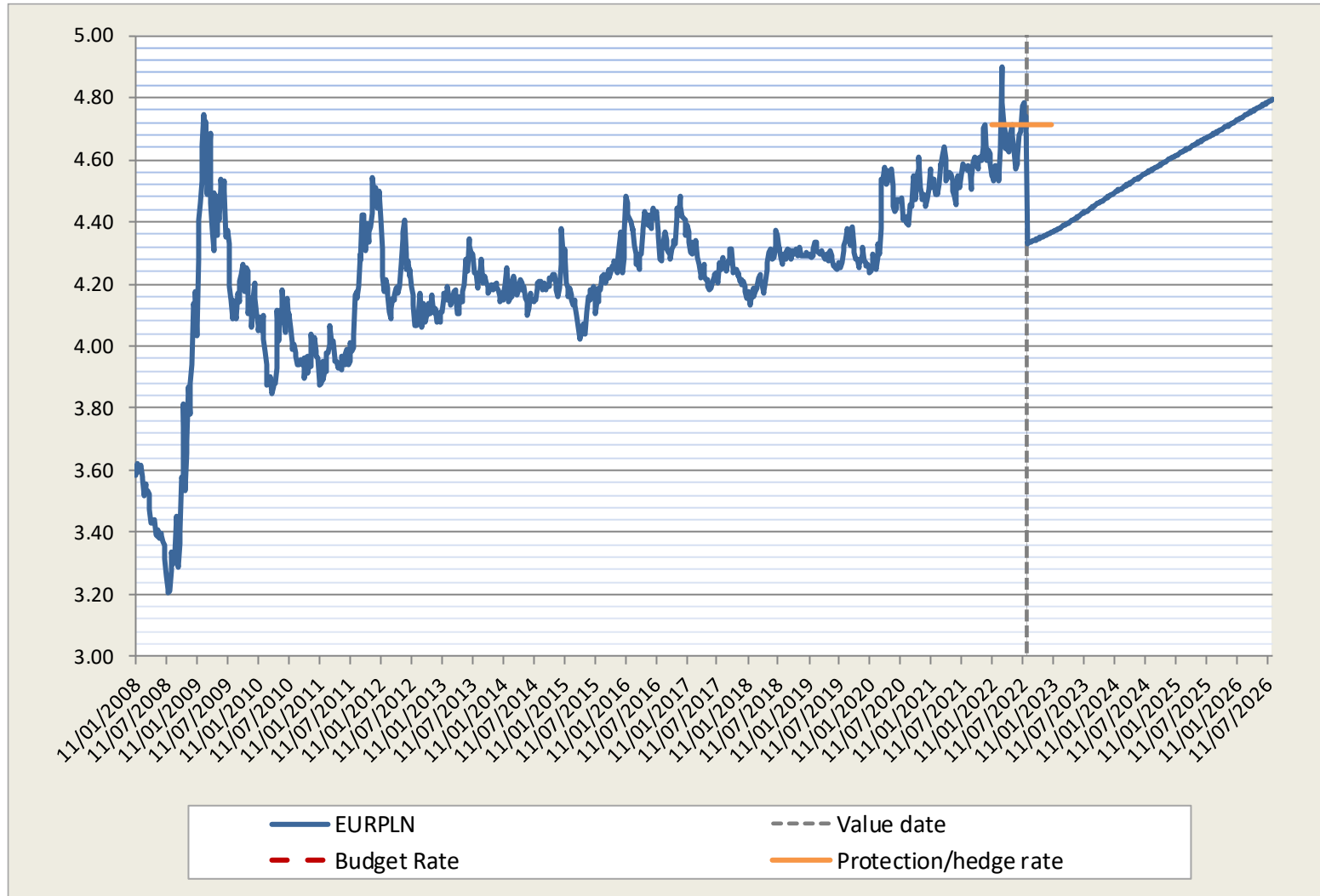


EURCZK - Synthesis

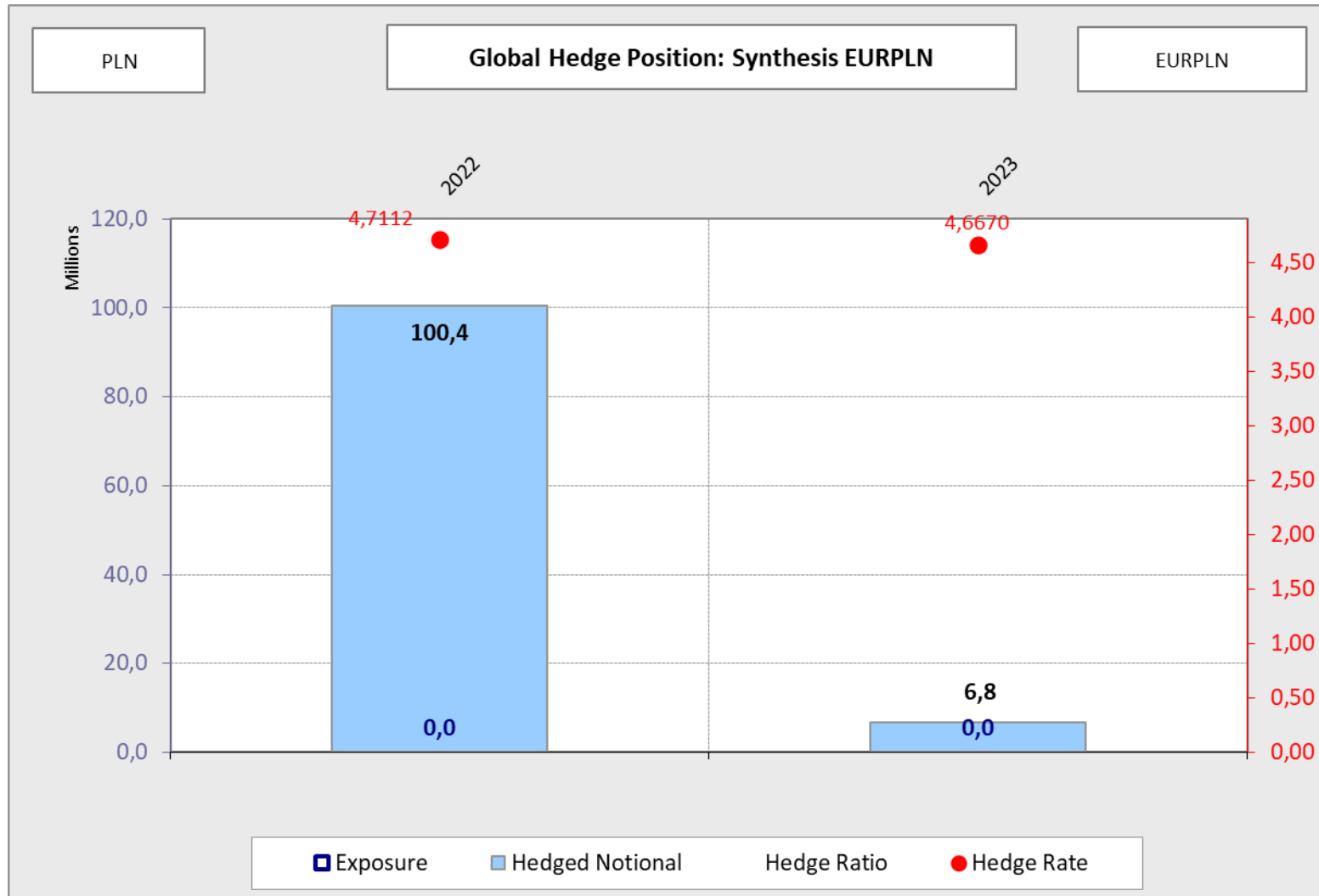


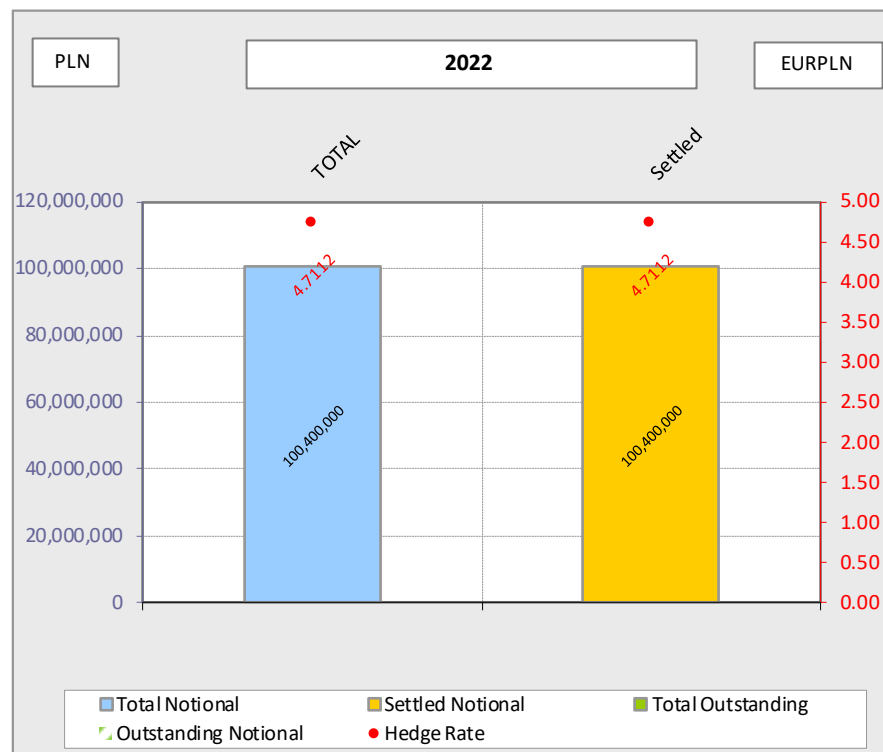


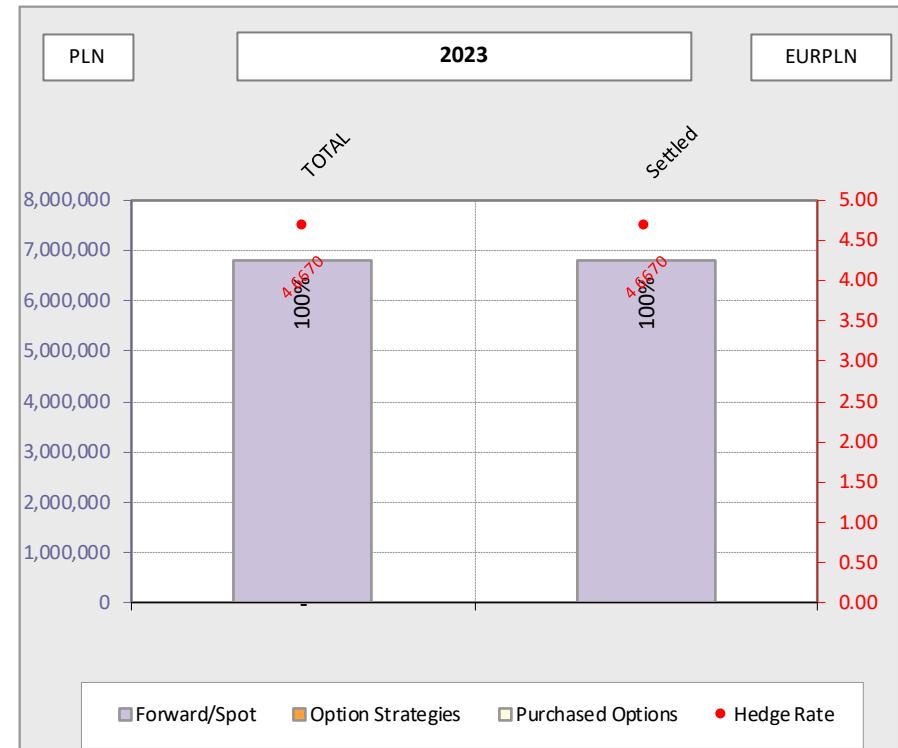
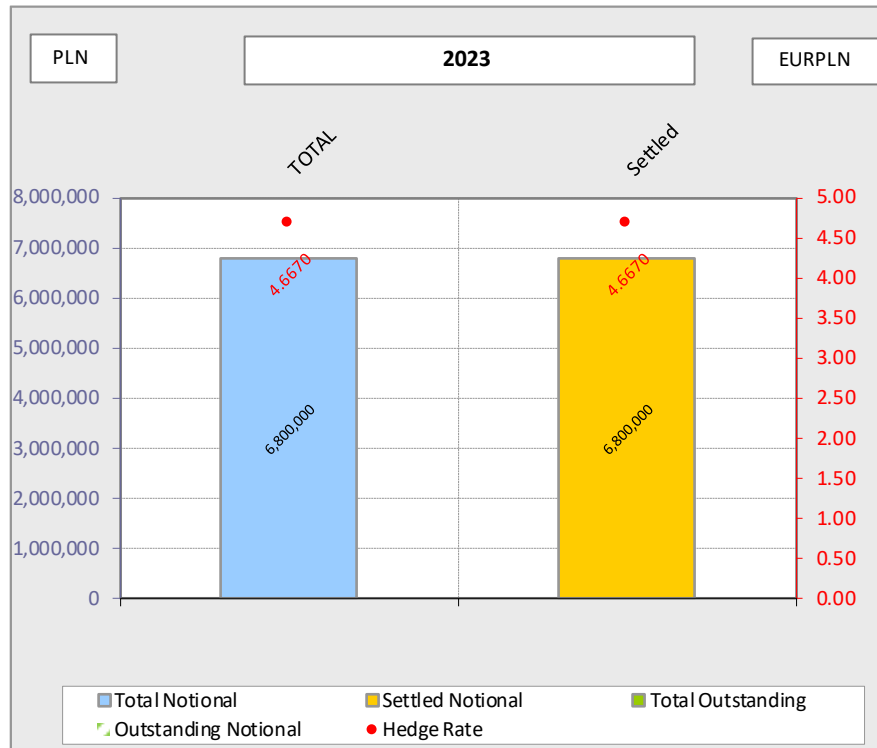
EURPLN - Historical & Planned



EURPLN - Synthesis







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