

## TRADE RECAP

### BNP Paribas CIT Reference No. 22411227

**Transaction:** Commodity Swap  
**Trade Date:** May 24, 2019  
**Total Quantity:** 900 Metric Ton(s)  
  
**Swap Buyer:** ONDULINE + A/C  
**Swap Seller:** BNP Paribas

**Commodity Reference Price:** FUEL OIL-3.5 PERCENT-BARGES FOB ROTTERDAM-PLATTS EUROPEAN  
**Specified Price:** The average of the high price and the low price  
**Delivery Date:** N/A  
**Underlying Unit:** MT  
**Publication Code:** PUABC00

**Currency Conversion:**

The Specified Price shall be converted from US Dollars to Polish Zloty using "PLN1" or "WM/Thomson Reuters PLN/USD", which each means that the spot rate for a Pricing Date will be the Polish Zloty/US Dollar spot rate, or closing spot rate, as the case may be, expressed as the amount of Polish Zloty per one US Dollar for settlement in two Business Days, calculated by WM Company, which appears on Thomson Reuters Screen WMRSPOT05 Page (or Thomson Reuters WMRSPOT05 Page, in the case of the closing rate) (in each case, or any successor page(s)) under the caption "MID" at or around 1:00 p.m. London time on that Pricing Date. If such spot rate of exchange does not appear on the aforementioned Thomson Reuters Screen(s), the Calculation Agent will determine such spot rate of exchange in good faith and in a commercially reasonable manner and its determinations and calculations shall be binding in the absence of manifest error.

**Conversion Rate:** N/A

#### Schedule

Notional Quantity per Calculation Period	Fixed Price	Calculation Period	Settlement Date
900 Metric Ton(s)	1,200 PLN/Metric Ton(s)	April 1 2020 - April 30 2020	May 8, 2020

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**This trade is reportable under EMIR Regulations**

## **UTI Info**

<b>UTI</b>	<b>TR</b>	<b>Trade Time UTC</b>
<b>1030247694CM_CTDL_22411227_27767058</b>	<b>DTCC</b>	<b>2019-05-24 12:57:13</b>

*A formal Confirmation confirming the terms and conditions of the commodity transaction entered into between us on the Trade Date specified below will be sent by our confirmation department shortly which will supercede this Trade Recap.*