

# TRADE RECAP

## BNP Paribas CIT Reference No. 22411228

**Transaction:** Commodity Swap  
**Trade Date:** May 24, 2019  
**Total Quantity:** 650 Metric Ton(s)  
  
**Swap Buyer:** ONDULINE + A/C  
**Swap Seller:** BNP Paribas

**Commodity Reference Price:** FUEL OIL-3.5 PERCENT-FOB MED (ITALY)-PLATTS EUROPEAN  
**Specified Price:** The average of the high price and the low price  
**Delivery Date:** N/A  
**Underlying Unit:** MT  
**Publication Code:** PUAAZ00

**Currency Conversion:** The Specified Price on each Pricing Date shall be converted from US Dollars to Euro using the average of the "Bid" and "Ask" USD/EUR spot WM/Reuters 2p.m. CET FX benchmark exchange rate published by Thomson Reuters (or any successor rate or publisher) under Reuters Instrument Code ("RIC") EURUSDFIXP=WM (or any successor RIC) on that Pricing Date (rounded to 4 decimal places). If such exchange rate does not appear on the aforementioned RIC, the Calculation Agent will determine such exchange rate in good faith and in a commercially reasonable manner and its determinations and calculations shall be binding in the absence of manifest error.

**Conversion Rate:** N/A

### Schedule

Notional Quantity per Calculation Period	Fixed Price	Calculation Period	Settlement Date
650 Metric Ton(s)	272.5 EUR/Metric Ton(s)	April 1 2020 - April 30 2020	May 8, 2020

This trade is reportable under EMIR Regulations

### UTI Info

UTI	TR	Trade Time UTC
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*A formal Confirmation confirming the terms and conditions of the commodity transaction entered into between us on the Trade Date specified below will be sent by our confirmation department shortly which will supercede this Trade Recap.*