

TRADE RECAP

BNP Paribas CIT Reference No. 22317735

Transaction: Commodity Swap
Trade Date: February 12, 2019
Total Quantity: 4,000 Metric Ton(s)

Swap Buyer: ONDULINE + A/C
Swap Seller: BNP Paribas

Commodity Reference Price:

Specified Price:

Delivery Date:

Underlying Unit: MT

Publication Code: PPXDK00

Currency Conversion:

The Specified Price on each Pricing Date shall be converted from US Dollars to Euro using the average of the "Bid" and "Ask" USD/EUR spot WM/Reuters 2p.m. CET FX benchmark exchange rate published by Thomson Reuters (or any successor rate or publisher) under Reuters Instrument Code ("RIC") EURUSDFIXP=WM (or any successor RIC) on that Pricing Date (rounded to 4 decimal places). If such exchange rate does not appear on the aforementioned RIC, the Calculation Agent will determine such exchange rate in good faith and in a commercially reasonable manner and its determinations and calculations shall be binding in the absence of manifest error.

Conversion Rate: N/A

Schedule

Notional Quantity per Calculation Period	Fixed Price	Calculation Period	Settlement Date
400 Metric Ton(s)	340 EUR/Metric Ton(s)	March 1 2019 - March 31 2019	April 5, 2019
400 Metric Ton(s)	340 EUR/Metric Ton(s)	April 1 2019 - April 30 2019	May 8, 2019
400 Metric Ton(s)	340 EUR/Metric	May 1 2019 - May 31 2019	June 7, 2019

TRADE RECAP

BNP Paribas CIT Reference No. 22317735

	Ton(s)		
400 Metric Ton(s)	340 EUR/Metric Ton(s)	June 1 2019 - June 30 2019	July 5, 2019
400 Metric Ton(s)	340 EUR/Metric Ton(s)	July 1 2019 - July 31 2019	August 7, 2019
400 Metric Ton(s)	340 EUR/Metric Ton(s)	August 1 2019 - August 31 2019	September 6, 2019
400 Metric Ton(s)	340 EUR/Metric Ton(s)	September 1 2019 - September 30 2019	October 7, 2019
400 Metric Ton(s)	340 EUR/Metric Ton(s)	October 1 2019 - October 31 2019	November 7, 2019
400 Metric Ton(s)	340 EUR/Metric Ton(s)	November 1 2019 - November 30 2019	December 6, 2019
400 Metric Ton(s)	340 EUR/Metric Ton(s)	December 1 2019 - December 31 2019	January 8, 2020

This trade is reportable under EMIR Regulations

UTI Info

UTI	TR	Trade Time UTC
1030247694CM_CTDL_22317735_27288095	DTCC	2019-02-12 16:57:44

A formal Confirmation confirming the terms and conditions of the commodity transaction entered into between us on the Trade Date specified below will be sent by our confirmation department shortly which will supercede this Trade Recap.