

Valuation 30/09/2014 - LTC (Fixing BCE)

Mtm by Year

Ccy	Hedge Reference	Notional	EUR Valuation		
			Fair Value	Intrinsic Value	Time Value
EURCZK	2014	EUR 6,000,000	-464,076	-216,762	-247,314
	2015	EUR 24,000,000	-410,887	-	-410,887
	Total	EUR 30,000,000	-874,962	-216,762	-658,201
EURUSD	2014	USD 79,100,000	-1,946,514	-779,416	-1,167,098
	2015	USD 365,000,000	-12,788,549	-3,668,148	-9,120,401
	Total	USD 444,100,000	-14,735,063	-4,447,564	-10,287,499
USDBRL	2014	USD 3,000,000	-362,166	-362,166	-
	2015	USD 12,000,000	-442,167	-216,350	-225,817
	Total	USD 15,000,000	-804,333	-578,517	-225,817
Total Ccy			-16,414,359	-5,242,842	-11,171,517
IR	2014	EUR 60,000,000	-156,876	-156,876	-
	2015	EUR 175,000,000	-1,001,281	-528,203	-473,078
	Total	EUR 235,000,000	-1,158,157	-685,079	-473,078
Total Mtm			-17,572,516	-5,927,921	-11,644,595

30/09/2014

EURUSD	1.2583
EURCZK	27.5
USDBRL	2.4494



Mtm by Strategy

Ccy	Strategy	Notional	EUR Valuation		
			Fair Value	Intrinsic Value	Time Value
EURCZK	10-D	EUR 2,000,000	-153,888	-71,996	-81,891
	36-D	EUR 2,000,000	-30,385	-	-30,385
	37-D	EUR 2,000,000	-31,297	-	-31,297
	38-D	EUR 2,000,000	-32,018	-	-32,018
	39-D	EUR 2,000,000	-33,002	-	-33,002
	40-D	EUR 2,000,000	-33,702	-	-33,702
	41-D	EUR 2,000,000	-34,223	-	-34,223
	42-D	EUR 2,000,000	-35,044	-	-35,044
	43-D	EUR 2,000,000	-35,667	-	-35,667
	44-D	EUR 2,000,000	-36,280	-	-36,280
	45-D	EUR 2,000,000	-36,540	-	-36,540
	46-D	EUR 2,000,000	-36,504	-	-36,504
	47-D	EUR 2,000,000	-36,227	-	-36,227
	8-D	EUR 2,000,000	-155,447	-72,491	-82,956
	9-D	EUR 2,000,000	-154,741	-72,274	-82,467
Total			30,000,000	-874,962	-216,762

EURUSD	100-D	USD 3,500,000	-129,613	-38,157	-91,455
	101-D	USD 6,000,000	-222,193	-65,412	-156,781
	102-D	USD 9,500,000	-351,805	-103,569	-248,236
	103-D	USD 17,000,000	-624,555	-174,491	-450,064
	104-D	USD 3,500,000	-128,585	-35,925	-92,660
	105-D	USD 3,000,000	-110,216	-30,793	-79,423
	106-D	USD 7,500,000	-275,539	-76,981	-198,558
	107-D	USD 3,500,000	-96,788	-	-96,788
	108-D	USD 3,200,000	-88,492	-	-88,492
	109-D	USD 2,800,000	-77,431	-	-77,431
	110-D	USD 5,500,000	-152,096	-	-152,096
	111-D	USD 10,000,000	-330,372	-	-330,372
	112-D	USD 17,000,000	-523,193	-	-523,193
	113-D	USD 3,000,000	-92,328	-	-92,328
	114-D	USD 3,500,000	-107,716	-	-107,716
	115-D	USD 6,500,000	-200,044	-	-200,044
	116-D	USD 5,500,000	-169,268	-	-169,268
	117-D	USD 1,200,000	-36,931	-	-36,931
	118-D	USD 1,100,000	-33,854	-	-33,854
	119-D	USD 2,200,000	-67,707	-	-67,707
	23-D	USD 20,000,000	-183,874	-	-183,874
	27-D	USD 9,000,000	-1,522	-	-1,522
	30-D	USD 15,000,000	-368,397	-	-368,397
	31-D	USD 35,000,000	-849,777	-	-849,777
	49-D	USD 15,000,000	-553,628	-280,945	-272,682
	50-D	USD 15,000,000	-552,889	-287,579	-265,310
	51-D	USD 11,000,000	-408,217	-210,891	-197,325
	52-D	USD 9,100,000	-246,384	-	-246,384
	53-D	USD 19,000,000	-820,885	-359,636	-461,249
	54-D	USD 19,000,000	-823,836	-356,493	-467,343
	55-D	USD 12,000,000	-521,311	-223,048	-298,264
	56-D	USD 8,000,000	-279,269	-124,754	-154,514
	57-D	USD 3,500,000	-119,504	-55,773	-63,731
	58-D	USD 3,500,000	-121,182	-55,194	-65,988
	59-D	USD 3,000,000	-104,726	-46,783	-57,943
	60-D	USD 3,500,000	-119,504	-55,773	-63,731
	61-D	USD 3,500,000	-121,182	-55,194	-65,988
	62-D	USD 3,000,000	-104,726	-46,783	-57,943
	63-D	USD 7,500,000	-256,080	-119,514	-136,567
	64-D	USD 7,500,000	-259,675	-118,273	-141,402
	65-D	USD 7,000,000	-244,360	-109,160	-135,200
	87-D	USD 16,000,000	-583,842	-234,392	-349,450
	88-D	USD 10,000,000	-367,964	-141,672	-226,292
	89-D	USD 10,000,000	-413,260	-223,539	-189,721
	90-D	USD 7,000,000	-286,929	-123,556	-163,373
	91-D	USD 7,000,000	-286,929	-123,556	-163,373
	92-D	USD 7,000,000	-268,895	-82,292	-186,603
	93-D	USD 5,000,000	-192,068	-58,780	-133,288
	94-D	USD 3,000,000	-115,241	-35,268	-79,973
	95-D	USD 15,000,000	-575,019	-170,346	-404,673
	96-D	USD 3,000,000	-115,004	-34,069	-80,935
	97-D	USD 4,000,000	-153,338	-45,425	-107,913
	98-D	USD 4,000,000	-153,338	-45,425	-107,913
	99-D	USD 9,000,000	-343,580	-98,118	-245,462
Total			444,100,000	-14,735,063	-4,447,564

USDBRL	121-D	USD 1,000,000	-9,626	-	-9,626
	122-D	USD 1,000,000	-13,995	-	-13,995
	123-D	USD 1,000,000	-19,039	-	-19,039
	124-D	USD 1,000,000	-23,907	-	-23,907
	125-D	USD 1,000,000	-28,683	-1,727	-26,956
	126-D	USD 1,000,000	-33,887	-8,849	-25,038
	127-D	USD 1,000,000	-39,044	-15,906	-23,137
	128-D	USD 1,000,000	-44,325	-23,235	-21,090
	129-D	USD 1,000,000	-49,889	-31,041	-18,848
	130-D	USD 1,000,000	-54,921	-38,075	-16,845
	131-D	USD 1,000,000	-59,724	-44,904	-14,820
	132-D	USD 1,000,000	-65,129	-52,613	-12,515
	1-D	USD 3,000,000	-362,166	-362,166	-
Total			15,000,000	-804,333	-578,516

Total Ccy			-16,414,359	-5,242,842	-11,171,517
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IR	1-D	EUR 50,000,000	-84,231	-84,231	-
	2-D	EUR 50,000,000	-84,231	-84,231	-
	3-D	EUR 25,000,000	-42,116	-42,116	-
	4-D	EUR 60,000,000	-156,876	-156,876	-
	5-D	EUR 50,000,000	-790,703	-317,625	-473,078
Total			235,000,000	-1,158,157	-685,079

Total Mtm			-17,572,516	-5,927,921	-11,644,595
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