

itfc

International
Islamic Trade
Finance Corporation

Fax

Ref: 09/ 005370

Date: 13/01/1436H

06/11/2014G

No. of Pages: 2

To: Banque Ouest Africaine De Developpement
BP 1172 Lome'
Togo
Attn: Mr. Bienvenu COMPLAN
Directeur du Departement des Finances et de la
Comptabilite'

Fax: +228 22 21 52 67

Subject: ITFC Two Step Murabaha Agreement between ITFC
and BOAD dated 26.11.2013 for US\$ 20 million,
Operation. No .ITFC-1433-TF1-TG-0003 -
ACCEPTANCE for Drawdown No.01

The International Islamic Trade Finance Corporation (ITFC), in response to Banque Ouest Africaine de Developpement (BOAD) offer communicated through fax number 013723 dated 01.10.2014G, agrees to sell to BOAD on the terms and conditions provided for in Section 7.2 to Section 23 (inclusive) of the Agreement concluded between us on 26.11.2013G, the Goods (specified in your message for Disbursement dated 01.10.2014 which has taken delivery of, on behalf of ITFC. The Sale Price of the Goods and the due date(s) as determined in accordance with Sections 8 and 11 of the Agreement shall be:

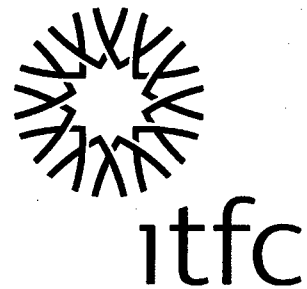
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|----|---------------------------|---|---------------------------|
| 1. | Date of Disbursement | : | 17.10.2014 |
| 2. | Amount Disbursed | : | US\$ 3,382,550.12 |
| 3. | Rate of Mark-up | : | 4.50% p.a. (fixed) |
| 4. | Amount of Mark-up payable | : | US\$ 38,053.69 |
| 5. | Period of Finance | : | 90 Days |
| 6. | Due date of repayment | : | 15.01.2015 |
| 7. | Sale price | : | US\$ 3,420,603.81 |

8 P.O. Box 55335, Jeddah 21534
Kingdom of Saudi Arabia

T +966 2 636 1400
F +966 2 637 1064

itfc@isdb.org

Member of Islamic
Development Bank Group



You are requested to kindly ensure the repayment of the sale price on the due date as per the following account details:

Account Name : **IDB-ITFC-SYNDICATIONS**

Account Number : **GB93SINT60928000159152**

Bank Name : **Gulf International Bank (UK) Limited**

(formerly Saudi International Bank, London)

1, Knightsbridge, London SW1X 7XS

SWIFT Code: SINTGB2L Telex: 8812261/2

Tel. No. 259 3456 Fax No. 259 3367

U.S. Correspondent : **HSBC Bank USA**

140 Broadway, New York NY 10005, USA (MRMDUS33XXX)

Account No. of GIB with HSBC : **000 111058**

Please ensure that your banker sends **an authenticated (MT 210)** notification to GIB (UK) Ltd., London, at least **3 working days** prior to the value date of the payment of the sale price, giving full details of the payment with a copy to IDB. Failure to provide such notice by **authenticated message(MT 210)** may result in the delay in crediting the proceeds to the above noted account.

Best regards.

AYUB KHAN AHMED KHAN

Assistant General Manager, Operations Department
International Islamic Trade Finance Corporation

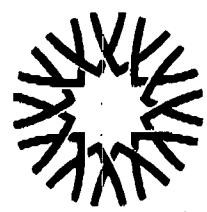
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International Islamic Trade Finance Corporation (ITFC) in response to Banque Ouest Africaine